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TARIFF AUTHORITY FOR MAJOR PORTS

G No. 159

New Delhi

11 June, 2010

NOTIFICATION

In exercise of the powers conferred under Section 49 of the Major Port Trust Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby disposes of the proposal received from the Cochin Port Trust for revision of lease rentals for port lands at Vallarpadam, Puthuvypeen, Bolgatty and Goshree (GIDA) areas as in the Order appended hereto.

(**Rani Jadhav**)
Chairperson

Tariff Authority for Major Ports

Case No. TAMP/31/2009-COPT

Cochin Port Trust

Applicant

O R D E R

(Passed on this 4th day of May 2010)

The Cochin Port Trust under letter dated 17 August 2009 had proposed lease rentals for its lands at Vallarpadam, Puthuvypeen, Bolgatty and Goshree (GIDA) areas. The proposal was registered as a tariff case on 9 September 2009 and the concerned user organizations were consulted. The comments received from the user organizations were forwarded to COPT as feedback information and the Port offered its remarks on the user organizations' comments.

2. Based on the preliminary scrutiny of the proposal, COPT was requested to furnish certain additional information / clarification which the port complied with.

3. A joint hearing was held on 23 February 2010 at Cochin Port Trust along with another proposal dated 4 June 2007 from COPT for revision of lease rentals for most of the lands under its control where the port and the concerned users made their submissions.

4. Based on the market value assessed by an approved land valuer and accepted by COPT, COPT vide letter dated 16 February 2010 submitted a revised proposal for fixation / revision of lease rentals for its entire landed estate including the areas at Vallarpadam, Puthuvypeen, Bolgatty and Goshree areas.

5. The Authority has passed a separate Order No. TAMP /33/2007- COPT dated 4 May 2010 for the entire landed estate of COPT including the areas at Vallarpadam, Puthuvypeen, Bolgatty and Goshree areas. The relevant submissions made by the Port and the user organizations in this proceeding are duly considered while passing the said Order. Consequently, this case is closed as disposed.

(**Rani Jadhav**)
Chairperson