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TARIFF AUTHORITY FOR MAJOR PORTS

G. No. : 178

New Delhi, 4 November, 2004

NOTIFICATION

In exercise of the powers conferred by Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby amends a conditionality about levying charges for insurance cover in the Scale of Rates of the Central Warehousing Corporation for services rendered at its Container Freight Station in the Kandla Port Trust as in the Order appended hereto.

(A.L. Bongirwar)
Chairman

Tariff Authority for Major Ports
Case No. TAMP/9/2004-KPT

Central Warehousing Corporation

Applicant

ORDER

(Passed on this 21st day of October 2004)

This Authority had passed an Order on 10 August 2004 fixing the Scale of Rates of the Central Warehousing Corporation (CWC) for services rendered by it at the Container Freight Station (CFS) in the Kandla Port Trust (KPT). The Order alongwith the approved Scale of Rates was notified in the Gazette of India on 20 August 2004 vide Gazette No.151

2. The CWC has pointed out that the charges for insurance cover prescribed at serial number 12 of Chapter-I must be 12.50 paise per Rs.1000 value of stock per week instead of Rs.12.50 per 1000 value of stock per week.

3.1. The rate approved by this Authority for this item is as per the proposal of the CWC and no suo motu decision was taken by it in prescribing that rate.

3.2. The modification suggested by the CWC is, however, for reduction in the rate for insurance cover which may benefit the users. Further, based on the information about the rates levied for a similar service at some other CFS's elsewhere, it appears that the (revised) rate mentioned by the CWC appears to be the prevailing market rate for offering such an insurance cover by the CFS operators, if the users opt for this arrangement. That being so, this Authority is inclined to accept the request of the CWC.

4.1. In the result, and for the reasons given above, this Authority approves the following amendment to the Scale of Rates of the CWC:

Second para in serial number 12 under Chapter- I – Ground rent and storage charge is deleted and substituted as follows:

“However, in case the insurance cover is required by any party against the risk of fire, flood, cyclone, theft etc. the same will be arranged by the CWC, CFS, Kandla on a written request, for which ad valorem charges 12.50 paise per Rs.1000/- value of the stocks will be levied, per week or part thereof.”

4.2. This amendment to the Scale of Rates of the CWC will come into effect immediately from the date of notification of this Order in the Gazette of India.

(A.L. Bongirwar)
Chairman