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• **TARIFF AUTHORITY FOR MAJOR PORTS**

• **G. No. : 68**

New Delhi, 02 April 2007

NOTIFICATION

In exercise of the powers conferred by Section 49 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of lease rentals in respect of land leased by the New Mangalore Port Trust (NMPT) on long / short term basis as in the Order appended hereto.

(A.L. Bongirwar)
Chairman

Tariff Authority for Major Ports
Case No. TAMP/33/2003 - NMPT

New Mangalore Port Trust (NMPT)

Applicant

• **ORDER**

(Passed on this 28th day of March 2007)

The lease rental of the lands allotted by the New Mangalore Port Trust (NMPT) on long term/short term basis were last revised by this Authority on 20 January 2005. The said Order was notified in the Gazette of India on 3 February 2005 vide Gazette No.11. The lease rentals approved by this Authority were implementable with retrospective effect from 20 February 2002 with a validity period of five years, i.e. upto 19 February 2007.

2. The NMPT has agreed to file its proposal for revision of lease rentals in a short time after incorporating the views of the port users obtained on their proposal. In the meantime, it has requested to grant permission to levy the existing lease rentals with 2% annual escalation till this Authority revises the lease rentals based on the proposal to be filed by the NMPT.

3.1. Since the validity of the existing lease rentals for lands allotted by NMPT expire on 19 February 2007, it is necessary to extend the validity of the existing lease rentals beyond 19 February 2007. It is, however, found appropriate to set an outer limit of six months for the extended validity of the lease rentals.

3.2. The guidelines issued by the Government in February / March 2004 on land policy of major ports stipulates that the lease rentals shall be escalated by 2% per annum till they are revised by the Competent Authority. The Order approved by this Authority in January 2005 also prescribes this condition in terms with the Government guidelines. The existing Schedule of lease rentals already provide for an annual escalation of 2% in the lease rentals till the rates are revised by this Authority.

4. In the result, and for the reasons given above, and based on a collective application of mind, this Authority extends the validity of the existing lease rentals for land allotted by the New Mangalore Port Trust from the date of expiry of its validity for a period of six months or date of effect of notification of the revised lease rentals on the tariff proposal (to be) filed by the NMPT, whichever is earlier. The NMPT is advised to file its proposal for revision of lease rentals within 30 days from the date of the notification of this Order in the Gazette of India.

(A.L. Bongirwar)
Chairman