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TARIFF AUTHORITY FOR MAJOR PORTS

G. No. 211

New Delhi, 29 December 2003

NOTIFICATION

In exercise of the powers conferred by Section 49 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing schedule of rates for land and buildings of the Kolkata Port Trust at Haldia as in the Order appended hereto.

(A.L. Bongirwar)
Chairman

Tariff Authority for Major Ports
Case No. TAMP/103/2001 - CPT

The Kolkata Port Trust

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Applicant

ORDER

(Passed on this 16th day of December 2003)

This case relates to extension of the validity of the existing schedule of rates for land and buildings of the Kolkata Port Trust (KOPT) at Haldia beyond 31 December 2003.

2. This Authority passed an Order on 8 July 2003 extending the validity of the existing Rent Schedule for land and buildings at Haldia upto 31 December 2003 or the date of Notification of the revised Rent Schedule whichever is earlier advising the KOPT to file its revised proposal by 30 September 2003.

3. The KOPT has, accordingly, filed a proposal before this Authority for revision of Schedule of Rent for land and buildings vide its letter dated 29 September 2003.

4. Since the KOPT proposal on revision of Schedule of Rent for land and building at Haldia is under consultation process, disposal of the proposal is likely to take some more time. Significantly, the KOPT has earlier pointed out the existing rates have yielded the desired results and provided details of additional leases / licences granted in the last six years. The port has also apprehended that any increase in rate at this juncture will jeopardise the growth in traffic. In any case, there cannot be a vacuum in lease rentals for land and buildings after 31 December 2003. It is, therefore, necessary to extend the validity of the existing Rent Schedule for land and building of the KOPT at Haldia beyond 31 December 2003.

5. In the result, and for the reasons given above, and based on a collective application of mind, this Authority extends the validity of the existing Rent Schedule for land and buildings of the KOPT at Haldia till 30 June 2004 or notification of the revised Rent Schedule, whichever is earlier.

(A.L. Bongirwar)
Chairman