

TARIFF AUTHORITY FOR MAJOR PORTS

G. No. : 47

New Delhi, 25 March 2006

C O R R I G E N D U M

(Passed on this 14th day of March 2006)

This Authority had passed an Order on 27 December 2005 in the case No.TAMP/44/2005-TPT relating to the proposal from the Tuticorin Port Trust for revision of lease rent of the land leased out to M/s Southern Petrochemical Industries Corporation Limited at VOC wharfs. This Order was notified in the Gazette of India, Extraordinary (Part III Section 4) on 12 January 2006 *vide* Gazette No.5.

2. A typographical error is noticed in the second sentence of sub-para 8 (vii) of the said order. Accordingly, the sub-para under para 8 (vii) of the said Order is corrected and should be read as follows:

“This Authority under the ordinary circumstances does not approve the rates with retrospective effect. In the instant case, the lease agreement provides for revision of rates once in 5 years and the lessee also has not objected to the retrospective revision. Further, there is a precedent of implementation of such retrospective revision earlier. That being so, this Authority condones the delay on part of the TPT in filing its proposal and approves the rate with retrospective effect from 1 January 2002. The TPT is advised to file its proposal for the next review of the lease rental well before the expiry of its validity.”

(A.L. Bongirwar)
Chairman